

FINANCIAL HIGHLIGHTS

For the year ended September 30, 2011

(Expressed in Barbados Dollars)

	2011 \$	2010 \$	2009 \$	2008 \$	2007 \$
Revenue – millions of dollars	949.3	877.8	889.0	954.7	755.7
Profit from operations before other (losses)/gains – net – millions of dollars	40.8	43.1	48.9	61.7	47.0
Profit from operations – millions of dollars	12.9	53.9	55.5	73.4	60.0
Income before taxation – millions of dollars	5.8	51.7	43.8	68.0	56.6
(Loss)/earnings per share – cents	(17.6)	46.1	38.0	73.7	66.2
Dividends per share – cents	12.0*	18.0	16.0	23.0	20.0
Dividend cover (times covered)	(1.5)	2.6	2.4	3.2	3.3
Net asset value per share – dollars	7.30	7.77	7.44	7.29	6.76
Closing share price on BSE** – dollars	6.00	5.89	6.04	7.90	6.20
After tax return on shareholders' equity	(2.26)%	6.21%	5.22%	11.11%	12.06%
Price/earnings ratio	(34.1)	12.8	15.9	10.7	9.4

* Interim dividend per share – 6.0 cents
Final dividend per share – 6.0 cents (note 30)

** Barbados Stock Exchange

FINANCIAL HIGHLIGHTS

SUMMARISED CONSOLIDATED BALANCE SHEETS – \$MILLIONS

(Expressed in Barbados Dollars)

	2011 \$	2010 \$	2009 \$	2008 \$	2007 \$
Trade receivables and prepaid expenses	129.4	105.6	109.4	112.7	94.9
Inventories	161.2	155.7	145.8	180.0	125.0
Other current assets	64.7	86.8	72.7	75.5	44.6
Total current assets	355.3	348.1	327.9	368.2	264.5
Less current liabilities	(248.5)	(226.3)	(211.3)	(252.0)	(160.1)
Working capital	106.8	121.8	116.6	116.2	104.4
Property, plant and equipment and investment property	363.7	348.8	344.8	329.3	278.3
Financial investments, intangible assets, investments in associated companies, deferred income tax assets, pension plan assets and long-term receivables	168.5	197.0	186.0	189.2	114.9
	639.0	667.6	647.4	634.7	497.6
Represented by:					
Shareholders' equity	437.1	463.8	443.1	433.0	386.0
Non-controlling interests	110.3	110.8	106.0	97.4	79.2
Long-term liabilities	85.7	86.6	94.4	100.3	28.0
Deferred income tax liabilities	3.7	4.9	2.2	2.7	2.8
Pension plan liabilities	2.2	1.5	1.7	1.3	1.6
	639.0	667.6	647.4	634.7	497.6

FINANCIAL HIGHLIGHTS

SUMMARISED CONSOLIDATED STATEMENTS OF INCOME – \$MILLIONS

	(Expressed in Barbados Dollars)				
	2011	2010	2009	2008	2007
	\$	\$	\$	\$	\$
Revenue	949.3	877.8	889.0	954.7	755.7
Income before taxation:					
Parent company and subsidiaries	1.1	41.4	41.6	62.5	52.6
Share of income from associated companies	4.7	10.3	2.2	5.5	4.0
	5.8	51.7	43.8	68.0	56.6
Taxation	(11.1)	(12.3)	(11.0)	(15.1)	(10.5)
Non-controlling interests	(5.2)	(11.9)	(10.2)	(10.0)	(8.4)
Net (loss)/income for the year attributable to equity holders of the Company	(10.5)	27.5	22.6	42.9	37.7